



Cost of Living Adjustments for Retirement Items

Code Section	2023	2022	2021
Annual Compensation 401(a)(17)/ 404(l)	330,000	\$305,000	\$290,000
Elective Deferrals 402(g)(1)	\$22,500	\$20,500	\$19,500
SIMPLE IRA Maximum Contributions 408(p)(2)(E)	\$15,500	\$14,000	\$13,500
HCE Threshold 414(q)(1)(B)	\$150,000	\$135,000	\$130,000
Catch-up Contribution Profit Sharing Plans 414(v)(2)(B)(i)	\$7,500	\$6,500	\$6,500
Catch-up Contribution SIMPLE Plans 414(v)(2)(B)(ii)	\$3,500	\$3,000	\$3,000
Defined Benefit Limits 415(b)(1)(A)	\$265,000	\$245,000	\$230,000
Defined Contribution Limits 415(c)(1)(A)	\$66,000	\$61,000	\$58,000
Key Employee 416(i)(1)(A)(i)	\$215,000	\$200,000	\$185,000
IRA Contribution Limit 219(b)(5)(A)	\$6,500	\$6,000	\$6,000
IRA Catch-Up Contributions 219(b)(5)(B)	\$1,000	\$1,000	\$1,000
OASDI Taxable Wage Base	\$160,200	\$147,000	\$142,800



Where service is embedded in our name.

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