Cost of Living Adjustments for Retirement Items

Code Section	2022	2021	2020
Annual Compensation 401(a)(17)/ 404(l)	$305,000	$290,000	$285,000
Elective Deferrals 402(g)(1)	$20,500	$19,500	$19,500
SIMPLE IRA Maximum Contributions 408(p)(2)(E)	$14,000	$13,500	$13,500
HCE Threshold 414(q)(1)(B)	$135,000	$130,000	$130,000
Catch-up Contribution Profit Sharing Plans 414(v)(2)(B)(i)	$6,500	$6,500	$6,500
Catch-up Contribution SIMPLE Plans 414(v)(2)(B)(ii)	$3,000	$3,000	$3,000
Defined Benefit Limits 415(b)(1)(A)	$245,000	$230,000	$230,000
Defined Contribution Limits 415(c)(1)(A)	$61,000	$58,000	$57,000
Key Employee 416(i)(1)(A)(i)	$200,000	$185,000	$185,000
IRA Contribution Limit 219(b)(5)(A)	$6,000	$6,000	$6,000
IRA Catch-Up Contributions 219(b)(5)(B)	$1,000	$1,000	$1,000
OASDI Taxable Wage Base	$147,000	$142,800	$137,700

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